

Kent County Ladies' Golf Association

Balance Sheets

and

Income and Expenditure Accounts

for the period ended 31 December 2017

Kent County Ladies' Golf Association

Accountants Report to

Kent County Ladies' Golf Association

In accordance with instructions given to us we have prepared without carrying out and audit to the annexed financial statements from the accounting records for Kent County Ladies' Golf Association and from information and explanations supplied to us.

Haxell Giddings

Haxell Giddings Limited
Black Barn
Gay Dawn Farm
Valley Road
Fawkham
Kent
DA3 8LY

26 February 2018

Client Approval Certificate

The Balance Sheet and annexed Income and Expenditure Account for the year ended 31 December 2017 were approved by the Kent Ladies' Golf Association Committee at a meeting held for that purpose.

A BILLINGS



Captain

N MCGEE



Honorary
Treasurer

S BARNES



Honorary
Secretary

Kent County Ladies' Golf Association

BALANCE SHEET as at 31 December 2017

	2017	£	2016	£
	£	£	£	£
Fixed Assets				
Office Equipment				
Flagpole	334		334	
Computer and Copier				
Less Depreciation	<u>334</u>		<u>334</u>	
	<u>0</u>		<u>0</u>	
Current Assets				
Stocks Held at Cost:				
Golf Apparel	3,078		3,078	
Brooches & Badges				
Junior Trophy	178		178	
Prepayments	552		445	
Current Account	20,089		21,516	
Reserve Account	40,413		40,413	
Fundraising Account	13		13	
Junior Bank Accounts	4,546		5,106	
Academy Account	2,601		3,141	
Competition Account	<u>7,260</u>		<u>6,490</u>	
Total Current Assets	<u>78,729</u>		<u>80,379</u>	
Current Liabilities				
Creditors	3,450		3,380	
Total Current Liabilities	<u>3,450</u>		<u>3,380</u>	
Current Assets Less Current Liabilities		<u>75,279</u>		<u>76,999</u>
Reserves				
General Fund at 31/12/2017	55,885			
Deficit taken off	<u>-1,160</u>	54,725		55,885
First Team Contingency at 31/12/2017		12900		12,900
Junior Contingency at 31/12/2017	5,104			
Deficit taken off	<u>-559</u>	4,545		5,104
Competition Contingency at 31/12/2017		3110		3,110
		<u>75,279</u>		<u>76,999</u>

Kent County Ladies' Golf Association

Income & Expenditure Account for the period ended 31 December 2017

	2017		2016	
	£	£	£	£
Income				
Affiliation Fees from Clubs	26,148		26,156	
Membership - County Cards	1,264		4,015	
Fundraising Re Inter County Finals				
EGTP Funding	4,500		3,141	
Competition Entry Fees	-		2,377	
Surplus Members Meetings	798		194	
Bank Interest Gross	-		25	
Sundry income	-		133	
Income Total		32,710		36,041
Expenses				
Deficit Members Meetings				
<u>Donations:</u>				
KCPFA				
Kent Golf Partnership				
KCLGA Juniors	3,000		3,000	
Golf Foundation	0		100	
EWGA Trust	0		100	
Others	150		150	
	3,150		3,350	
County Competitions	-		2,365	
First Team Costs Including County Week	11,404		7,158	
Coaching	4,613		1,938	
Second Team Costs	846		1,040	
Senior Team Costs	614		2,813	
Junior Funding	1,863		2,016	
Committee Travel / Expenses	3,833		6,232	
Printing & Stationery	1,175		2,927	
Postage & Telephone	42		43	
Insurance	1,957		2,624	
Trophy Renewals & Engraving	1,172		2,283	
AGM, Conference & Committee Costs	908		779	
Accountancy	720		450	
Stock released	555		549	
KGU Affiliation Fees	-		387	
Sundry Expenses	162		205	
Tee Markers	722			
Computer & Website	135		180	
Depreciation	-		-	
Total Expenses		33,870		37,339
 Surplus/(Deficit) to Reserves		 (1,160)		 (1,298)

Kent County Ladies' Golf Association

JUNIOR SECTION

Balance Sheet as at 31 December 2017

	2017	£	2016	£
Current Assets				
Cash at Bank	4,546		5,105	
Cash In Hand	<u>0</u>		<u>0</u>	
Total Current Assets				
	<u>4,546</u>		<u>5,105</u>	
Current Liabilities				
Creditors				
Total Current Liabilities				
	<u>0</u>		<u>0</u>	
Current Assets Less Current Liabilities				
		<u><u>4,546</u></u>		<u><u>5,105</u></u>
General Fund				
Opening Balance		5,105		5,687
Less Excess of expenditure		-559		-582
Plus Excess Income				0
		<u><u>4,546</u></u>		<u><u>5,105</u></u>

Kent County Ladies' Golf Association

JUNIOR SECTION

Income & Expenditure Account for the period ended 31 December 2017

	2017		2016	
	£	£	£	£
Income				
Grants - KCLGA	3,000		3,000	
Other	0		0	
<i>Donations:</i>				
Society Lady Captains Kent	0		150	
Competition Receipts	1,485		1,545	
Registration	140		280	
Kit	0		250	
Total Income	4,625	4,625	5,225	5,225
 Expenses				
Coaching	0		300	
Refreshments/gifts	1,210		837	
Stationery/Postage	87		40	
Travel	196		968	
Sundries/Telephone	0		0	
Grants/Donations	0		0	
County Week	3,577		2,840	
Competitions	115		822	
Total Expenses	5,184	5,184	5,807	5,807
 Surplus/(Deficit)		(559)		(582)

The Junior Section Committee would like to express their extreme gratitude to the Ladies sections and individuals who continue to support the Juniors most generously.

Kent County Ladies' Golf Association

MEETINGS HELD

During the period ended 31 December 2017

	RECEIPTS			Sundry £	SURPLUS/ (DEFICIT) £
	£	Venue Catering £	Prizes £		
Bradley Cook	255	473			(218)
Golfing Allsorts	866	754	119		(7)
County Championship	2,240	1,704	341		195
ABC Divisions 2017	1,080	1,167	160		(247)
Doxfords 2017	1,660	2,856			(1196)
Random Waltz	1,610	1,205			405
Mixed Greensomes	1,479	1,294	212		(27)
Champion of Champions	355	1,501	100		(1246)
Team Rumble	2,222	2,087	135	65	(66)
Delegates Day	1,574	1,516	453		(395)
TOTALS	13,341	14,557	1,519	65	(2,801)

2016

21,375	17,591	3,412	177	194
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Some Clubs do not charge fees for their course usage and instead a donation may be given to the Club for this courtesy.

Prizes may have been donated for some competitions, for which their value would not be reflected in the analysis above.

Other Committee attendance costs have been shown under Travelling Expenses in the Income and Expenditure Account.

The Association gratefully acknowledges the generous donations from Clubs, Societies and Individuals during the year.